# Getty Copper Inc.

**Management's Discussion and Analysis**

**For the three and six months ended June 30, 2026 and 2025**

(Expressed in Canadian dollars)

## OVERVIEW OF THE BUSINESS

Getty Copper Inc. (the "Company" or "Getty") is a mineral exploration and development company focused on the acquisition, exploration, and advancement of copper projects in British Columbia, Canada.

The Company's principal asset is its extensive land position within the Highland Valley Copper District, one of Canada's most prolific copper-producing regions. Getty holds mineral claims covering a significant portion of the district, representing approximately 25% of the broader land package. Despite its location within a well-established mining camp, much of the Company's ground has been subject to limited modern exploration.

Getty's exploration strategy is focused on advancing known mineralized zones while systematically evaluating the broader district-scale potential of its land package. Historical exploration has identified copper mineralization across several target areas, including Getty North, Getty South, Getty West, and other satellite zones, collectively known as Getty Claims. Getty North and Getty South host historical mineral resources that were largely defined by drilling completed in the 1990s and are generally constrained to shallow depths, with limited application of modern geological modelling and multi-element geochemical analysis.

The Company's current exploration programs are designed to validate and expand historical resources, improve confidence in mineralization continuity, and identify higher-grade zones within a large-scale porphyry copper system. Getty is prioritizing disciplined capital allocation and targeted drilling to support the development of a modern mineral resource base.

In addition, the Company is pursuing corporate initiatives aimed at strengthening its financial position and operational capacity, including potential strategic transactions and partnerships. Management's objective is to position Getty as a leading copper development company within the Highland Valley Copper District.

Getty operates in a competitive and capital-intensive industry and is subject to risks and uncertainties typical of mineral exploration companies, including commodity price volatility, regulatory requirements, and the availability of financing. The Company's ability to advance its projects is dependent on securing sufficient funding and achieving exploration success.

The principal business of the Company is to acquire, explore and develop mineral properties. The business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of exploration and evaluation expenditures is dependent upon several factors. These include the discovery of economically recoverable resources, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of mineral properties.

On March 13, 2026, the Company completed its acquisition of 1390120 B.C. Ltd. ("Numberco") pursuant to the amalgamation agreement dated August 6, 2025, September 19, 2025 and November 17, 2025 (the "Amalgamation Agreement") between Numberco and 1560326 B.C. Ltd., a wholly-owned subsidiary of Getty Copper Inc. pursuant to the Amalgamation Agreement, Numberco amalgamated with 1560326 B.C. Ltd. (the "Amalgamation"), forming Getty Copper Ltd., a wholly-owned subsidiary of the Company.

Pursuant to the Amalgamation: (1) holders of 65,000,000 outstanding common shares of Numberco received one common share of Getty for each Numberco common share held; (2) holders of 2,000,000 warrants of Numberco received equivalent warrants of Getty, exercisable at $0.075 until May 1, 2030; and (3) holders of 6,500,000 options of Numberco received equivalent options of Getty, exercisable at $0.05 until May 2, 2030. Concurrent with the Amalgamation 125,000,000 subscription receipts issued were converted into common shares of Getty and 7,500,000 broker warrants were converted into equivalent warrants of the Company.

Pursuant to a 2015 agreement, the Company and Robak agreed to transfer their respective interests in the Getty Claims (as defined) to Getty Minerals Holdings Ltd. ("GMH") in exchange for preferred shares (82% to the Company; 18% to Robak). As of March 13, 2026, Robak has transferred their respective interests in the Getty Claims to GMH.

All technical disclosure covering the Company's mineral properties was prepared under the supervision of Roy Greig M. Sc. P.Geo., for the Company and a "Qualified Person" within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects.

## BASIS OF PREPARATION OF THE MD&A

This Management's Discussion and Analysis ("MD&A") supplements but does not form part of the financial statements of the Company and the notes thereto for the three and six months ended June 30, 2026 and 2025.

The following MD&A of the financial condition and results of operations of the Company has been prepared by management and should be read in conjunction with the unaudited interim consolidated financial statements and related notes for the three and six months ended June 30, 2026 and 2025 ("Financial Statements"). In addition, the MD&A should be read in conjunction with the audited consolidated financial statements for the years ended December 31, 2025 and 2024 (the "Annual Financial Statements"), as some disclosures from the Annual Financial Statements have been condensed or omitted.

The Financial Statements have been prepared by management in accordance with International Financial Reporting Accounting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board and interpretations of the International Financial Reporting Interpretations Committee, including International Accounting Standards 34 Interim Financial Reporting. All amounts are expressed in Canadian dollars unless otherwise stated. Other information contained in this document has been prepared by management and is consistent with the data contained in the Financial Statements.

The Company's certifying officers are responsible for ensuring that the Financial Statements and MD&A do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made. The Company's certifying officers certify that the Financial Statements together with the other financial information included in the filings fairly present in all material respects the financial condition, financial performance and cash flows of the Company as of the date and for the periods presented in the filings.

In this MD&A, the "Company", or the words "we", "us", or "our", collectively refer to the Company and its subsidiary. The first, second, third and fourth quarters of the Company's fiscal years are referred to as "Q1", "Q2", "Q3" and "Q4", respectively.

This MD&A takes into account information available up to the approval of the Financial Statements and MD&A by the Board of Directors on August 25, 2026 ("MD&A Date").

Management is responsible for the preparation and integrity of the Company's Financial Statements, including the maintenance of appropriate information systems, procedures and internal controls. Management is responsible for ensuring that information disclosed externally, including the information contained within the Company's Financial Statements and MD&A, is complete and reliable.

For a complete understanding of the Company's business environment, risks and uncertainties and the effect of accounting estimates on its results of operations and financial condition, this MD&A should be read together with the Company's Annual Financial Statements.

Certain statements made may constitute forward-looking statements. Such statements involve a number of known and unknown risks, uncertainties and other factors. Actual results, performance and achievements may be materially different from those expressed or implied by these forward-looking statements.

These Financial Statements have been prepared based on accounting principles applicable to going concern, which assumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The Company is a resource exploration stage company, which does not generate any revenue and has been relying mainly on equity-based and debt financing to fund its operations. The Company has incurred a net loss for the period of $3,155,224 and $9,477,070, respectively (2025 - $214,834 and $422,440, respectively). The Company will require additional financing either through equity or debt financing, sale of assets, joint venture arrangements, or a combination thereof to meet its administrative costs and to continue to explore and develop its resource properties. There is no assurance that sufficient future funding will be available on a timely basis or on terms acceptable to the Company. As such, there is a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the amounts and classification of assets and liabilities that may be necessary should the Company be unable to continue as a going concern, and any such adjustments may be material.

## FORWARD-LOOKING STATEMENTS

Certain statements contained in this document constitute "forward-looking statements". All statements other than statements of historical fact contained in this MD&A, including, without limitation, those regarding the Company's future financial position and results of operations, strategy, proposed acquisitions, plans, objectives, goals and targets, and any statements preceded by, followed by or that include the words "believe", "expect", "aim", "intend", "plan", "continue", "will", "may", "would", "anticipate", "estimate", "forecast", "predict", "project", "seek", "should" or similar expressions or the negative thereof, are forward-looking statements. These statements are not historical facts but instead represent only the Company's expectations, estimates and projections regarding future events. These statements are not guarantees of future performance and involve assumptions, risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward-looking statements.

Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to risks associated with: geological risks; limited operating history; inability to generate earnings or pay dividends for the foreseeable future; no current assets other than cash, goods and services tax recoverable, and prepaid expenses; uncertain ability to raise additional funds when required; reliance on a small number of key managers lacking backup; potential conflicts of interest among directors and officers of the Company; lack of liquidity for shareholders of the Company; ability to secure needed permits, ability to physically access and work the Company's property assets due to poor weather, a potential lack of key contract personnel and services providers needed to execute elements of the Company's exploration plans, and market risk consisting of fluctuations in the Company's share price, metal prices, credit market conditions and investor appetite for early stage exploration companies. See "Risks and Uncertainties" section.

Management provides forward-looking statements because they believe such statements deliver useful guidance and information to readers when considering their investment objectives. Though management believes such statements to be as accurate as possible in the context of the information available to management at the time in which they are made, management cautions readers that the guidance and information contained in such statements may rapidly be superseded by subsequent events. Consequently, all the forward-looking statements made in this MD&A are qualified by these cautionary statements and other cautionary statements or factors contained herein, and there can be no assurance that the actual results or developments suggested by such forward-looking statement will be realized or, even if substantially realized, that they will have the expected results, or effects upon, the Company. These forward-looking statements are made as of the date of this MD&A and the Company assumes no obligation to update or revise them to reflect subsequent information, events or circumstances or otherwise, except as required by securities law. The forward-looking statements in this MD&A are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future, including assumptions regarding business and operating strategies.

## CORPORATE DEVELOPMENTS

On March 13, 2026, the Company completed the acquisition of 1390120 B.C. Ltd. ("Numberco") by way of a three-cornered amalgamation involving the Company's wholly owned subsidiary, 1560326 B.C. Ltd. (the "Amalgamation").

Pursuant to the Amalgamation, the Company issued 65,000,000 common shares to the shareholders of Numberco on a one for-one basis. In addition, outstanding securities of Numberco were exchanged for equivalent securities of the Company, including 2,000,000 warrants exercisable at $0.075 until May 1, 2030, and 6,500,000 stock options exercisable at $0.05 until May 2, 2030.

The transaction completed a concurrent $15 million financing, and shareholder and regulatory approvals.

The completion of the Amalgamation represents a significant corporate development for the Company, consolidating its interests and supporting its strategy to advance its mineral exploration and development activities.

Upon completion of the transaction, all former members of management and the board of directors were restructured, and the Company is now led by a newly constituted management team and board as set out below:

**Current Management Team**

- Ryan O'Regan: Chief Executive Officer
- Dr. Roy Greig: Vice President, Exploration
- Jeremy Fong, Chief Financial Officer
- Rosana Batista, Corporate Secretary

**Current Board of Directors**

- Charles Funk
- Mahesh Liyanage
- Earl Hope
- Tom Macneill
- Brent Lepinski

## OUTLOOK

The Company's near-term priorities are to complete the 2026 exploration program, receive and interpret outstanding assay results, advance geological and resource modelling at Getty North, and continue evaluating Getty South and other targets in its district-scale land package. The program is intended to help verify the historical drill hole database, test the continuity and limits of known mineralization, and support the preparation of a future mineral resource estimate.

Initial 2026 drilling at Getty North returned broad intervals of copper mineralization from resource confirmation holes and extended mineralization beyond the limits of historical drilling. Drilling also commenced at Getty South to test extensions of higher-grade mineralization associated with the Trojan Zone and related geophysical anomalies. Results from the balance of the program will be used to refine geological interpretations and prioritize future work.

The Company continues to advance technical studies, exploration pipeline target generation, permitting, Indigenous and stakeholder engagement, and corporate initiatives intended to improve access to capital and broaden the Company's investor base. Future work programs will be adjusted based on exploration results, permitting, market conditions and available capital. The mineral resource and reserve estimates contained in the Company's 2010 Pre-Feasibility Study are historical and require additional work, including drilling, geological modelling and technical review before they can be treated as current. There is no assurance that exploration will establish an economically viable mineral deposit or that the Company will obtain the permits and financing required for development.

As at June 30, 2026, the Company had cash of approximately $7.8 million and positive working capital of approximately $6.6 million, with no loans or debentures outstanding. Management believes the Company is funded to complete its currently planned 2026 exploration activities and related corporate initiatives.

Getty's 2026 drilling strategy continues to be built on a focused, two-pronged approach:

**Resource Growth and Expansion**

The Company's initial priority is to advance and expand areas containing historical mineral resources. Getty North and Getty South host historical resources that were last significantly drilled in 1997. These resources are constrained to shallow depths and were defined in a lower copper price environment, with limited geological controls and minimal modern multi-element assay data. 2026 drilling commenced in early April, initially targeting Getty North from existing permitted drill sites. The proposed ~10,000-metre program was designed to confirm mineralization to improve confidence in the mineral resource estimate and test for potential extensions beyond historical drilling.

**District Exploration Potential**

In parallel, the Company has allocated approximately 4,000 to 6,000 metres of drilling to evaluate targets across its broader land package, including Getty South, Getty West, Glossie, DOT Property and other satellite zones. The objective is to demonstrate the potential for additional copper deposits. This staged approach is designed to deliver near-term results while advancing resources to a modern standard and systematically progressing exploration targets toward drill testing across the Getty properties.

A key element of Getty's strategy is the targeting of higher-grade copper mineralization within the district. Historical work has outlined mineralization at meaningful scale, with copper grades that compare favourably to those at the adjacent Highland Valley Copper Mine. For example, Getty North hosts a non-current historical indicated mineral resource grading 0.37% Cu[1], compared to the Highland Valley Copper Mine's global reserve grade of approximately 0.28% Cu[2].

In connection with its recent transaction, Getty has successfully raised $15 million and has since eliminated all debt. The Company currently holds a strong financial foundation to fully execute its 2026 work programs and strategic initiatives.

[1], [2] - Mineralization hosted on nearby or adjacent properties is not necessarily indicative of mineralization hosted on the Company's property.

## OVERALL PERFORMANCE

The Company is engaged in the exploration of its Getty Claims and DOT properties, located in the Highland Valley Copper district of British Columbia, adjacent to Canada's largest copper mine, owned and operated by Teck Resources.

During 2025, the Company completed additional audio-magnetotelluric surveying south of the Getty North deposit and integrated the new data with historical surveys to produce an updated three-dimensional conductivity model. The Company also completed a limited three-hole drill program at Getty South. This work contributed to the geological review and target development supporting the 2026 program. In addition, three shallow holes were drilled on the northeastern edge of the Getty South target.

In April-June 2026, the Company completed a 10,807-metre drill program, initially focused on Getty North and representing the first material drill program at the Getty Project since 1997. A second drill rig was added in May 2026 to accelerate resource confirmation and expansion drilling. The Company completed 15 holes at Getty North and 13 holes at Getty South during this program.

All drill holes intersected mineralization at Getty North. For example, resource confirmation hole GN26-01 returned 342 metres grading 0.50% copper from 9 metres depth, including 108 metres grading 0.70% copper. Expansion hole GN26-03 returned 170.8 metres grading 0.24% copper from 408.2 metres downhole, including 45.9 metres grading 0.40% copper, and extended mineralization approximately 65 metres beyond previous drilling. Numerous other intersections are reported in the company's news releases of June 22, 2026 and August 11, 2026.

During the quarter, the Company also completed a review of historical drilling, geological and geophysical information at Getty South and commenced drilling to test extensions of higher-grade copper mineralization at the Trojan Zone and associated chargeability anomalies; assays remain pending for this drilling.

The broader 2026 program contemplates up to 16,000 metres of drilling in two phases across resource and exploration targets, subject to results, permitting and ongoing program evaluation. Additional exploration data in the form of a soil geochemical survey has also been collected and will contribute to evaluation of the Company's exploration pipeline.

## EXPLORATION AND EVALUATION EXPENDITURES

A summary of the Company's exploration and evaluation expenses for the three months ended June 30, 2026, is as follows:

| | Getty Project | DOT | Total |
|---|---|---|---|
| | $ | $ | $ |
| Drilling | 1,969,651 | - | 1,969,651 |
| Geology | 441,002 | - | 441,002 |
| Other | 37,644 | - | 37,644 |
| **Total** | **2,448,297** | **-** | **2,448,297** |

A summary of the Company's exploration and evaluation expenses for the six months ended June 30, 2026, is as follows:

| | Getty Project | DOT | Total |
|---|---|---|---|
| | $ | $ | $ |
| Acquisition Costs | - | 4,612,448 | 4,612,448 |
| Drilling | 2,031,077 | - | 2,031,077 |
| Geology | 595,719 | - | 595,719 |
| Other | 97,982 | - | 97,982 |
| **Total** | **2,724,778** | **4,612,448** | **7,337,226** |

A summary of the Company's exploration and evaluation expenses for the three months ended June 30, 2025, is as follows:

| | Getty North | Getty South | Total |
|---|---|---|---|
| | $ | $ | $ |
| Drilling | 51,175 | - | 51,175 |
| Geology | 14,247 | - | 14,247 |
| Other | 12,872 | 1,881 | 14,753 |
| **Total** | **78,294** | **1,881** | **80,175** |

A summary of the Company's exploration and evaluation expenses for the six months ended June 30, 2025, is as follows:

| | Getty North | Getty South | Total |
|---|---|---|---|
| | $ | $ | $ |
| Assay | 16,374 | - | 16,374 |
| Drilling | 51,175 | - | 51,175 |
| Geology | 63,076 | - | 63,076 |
| Other | 20,215 | 2,312 | 22,527 |
| **Total** | **150,840** | **2,312** | **153,152** |

**Getty Project**

The Getty Claims are held by GMH. The Company holds 82% of the issued and outstanding voting shares of GMH and is entitled to 82% of net revenue distributions from GMH, with the remaining 18% held by Robak Industries Ltd. The Company has sole responsibility and exclusive control over transactions concerning the Getty Claims. The Getty Claims are subject to a 1.5% net smelter return royalty in favour of Robak Industries Ltd.

**DOT Property**

On March 13, 2026, Getty Copper Inc. (the "Company") completed the acquisition of 1390120 B.C. Ltd. ("Numberco") pursuant to an amalgamation agreement with its wholly-owned subsidiary, 1560326 B.C. Ltd. As a result of the amalgamation, the Company acquired 100% interest in the mineral claim known as the DOT Property ("DOT Property") located in British Columbia.

## ACQUISITION OF 1390120 B.C. LTD.

On March 13, 2026, the Company issued 65,000,000 common shares with the fair value of $3,900,000 and equivalent options and warrants with the fair value of $363,379 and acquired all of the issued and outstanding shares of 1390120 B.C. Ltd. As a result of the acquisition, the Company acquired a 100% interest in the DOT Property.

The acquisition of 1390120 B.C. Ltd. was accounted for by the Company as an asset acquisition. The acquisition did not qualify as a business combination under IFRS 3 *Business Combinations*, as the significant inputs, processes, and outputs, that together constitute a business, did not exist in DOT Property at the time of acquisition. Therefore, the acquisition was accounted for as an asset acquisition in accordance with the guidance provided in IFRS 2 *Share-based Payment*. Accordingly, no goodwill was recorded with respect to the acquisition.

A summary of the Company's consideration and assumed net liabilities on the acquisition date of March 13, 2026, is as follows:

| | $ |
|---|---|
| **Consideration** | |
| Fair value of deemed (notional) issuance of 65,000,000 common shares to the 1390120 B.C. Ltd. | 3,900,000 |
| Fair value of 1390120 B.C. Ltd options and warrants | 363,379 |
| | **4,263,379** |
| **Net liabilities assumed:** | |
| Cash and cash equivalents | 146,965 |
| Intercompany | 78,104 |
| Amounts receivable | 8,833 |
| Accounts payable and accrued liabilities | (582,971) |
| | **(349,069)** |
| Exploration and evaluation expense | **4,612,448** |

## SUMMARY OF QUARTERLY RESULTS

The following summarizes quarterly financial results of the Company for the last eight most recently completed quarters:

| | **Q2 2026** | Q1 2026 | Q4 2025 | Q3 2025 |
|---|---|---|---|---|
| | **$** | $ | $ | $ |
| Net loss and comprehensive loss | **3,155,224** | 6,321,846 | 758,074 | 372,094 |
| Basic and diluted loss per share | **(0.01)** | (0.03) | (0.00) | (0.00) |

| | Q2 2025 | Q1 2025 | Q4 2024 | Q3 2024 |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Net loss and comprehensive loss | 214,834 | 207,606 | 346,399 | 26,119 |
| Basic and diluted loss per share | (0.00) | (0.00) | (0.00) | (0.00) |

*Notes:*
** Quarterly financial results of the company were restated due to a change in accounting policy, refer "Change in Accounting Policy" section.*

The quarterly trend in loss and loss per share is primarily driven by the Company's corporate costs and exploration and evaluation expenditures. The increase in net loss in Q1 2026 was primarily attributable to the purchase price allocation associated with the acquisition of the DOT Property through Numberco as part of the amalgamation transaction. The increase in net loss in Q2 2026 was primarily attributable to expenditures incurred in connection with the Company's drill program. Consequently, the quarterly variations primarily reflect the timing of corporate and strategic transactions and exploration activities rather than ongoing operational trends.

**Three months ended June 30, 2026 compared to three months ended June 30, 2025**

A summary of the Company's results of operations is as follows:

| | Three months ended | | Change |
|---|---|---|---|
| | **2026** | June 30, 2025 | |
| | **$** | $ | $ |
| **Operating Expenses** | | | |
| Depreciation | **586** | 588 | (2) |
| Exploration and evaluation expense | **2,448,297** | 80,175 | 2,368,122 |
| Insurance | **3,250** | 3,731 | (481) |
| Investor relations | **36,749** | 23,087 | 13,662 |
| Management fees | **143,906** | - | 143,906 |
| Office and administrative | **40,025** | 22,975 | 17,050 |
| Professional fees | **252,430** | 47,218 | 205,212 |
| Share-based payments | **236,444** | - | 236,444 |
| | **3,161,687** | 177,774 | 2,983,913 |
| **Other income (expenses):** | | | |
| Interest income | **6,463** | 128 | 6,335 |
| Interest expense on loan payable | **-** | (19,350) | 19,350 |
| Interest expense on debenture | **-** | (17,838) | 17,838 |
| **Net loss and comprehensive loss** | **(3,155,224)** | (214,834) | (2,940,390) |

*Notes:*
** Certain comparative amounts were restated due to a change in accounting policy, refer "Change in Accounting Policy" section.*

The Company reported a net loss and comprehensive loss of $3,155,224 for the three months ended June 30, 2026, compared to $214,834 for the three months ended June 30, 2025. The increase in net loss of $2,940,390 was primarily driven by significantly higher exploration and evaluation activities, increased professional and management fees associated with the Company's growth initiatives, and higher investor relations activities during the period.

The primary drivers of the change in operating results were as follows:

- Exploration and Evaluation Expenses: Increased by $2,368,122 to $2,448,297 (2025 – $80,175). The increase was primarily attributable to drilling, geological, and other exploration activities undertaken at the Getty North Property as part of the Company's expanded 2026 exploration program, reflecting the Company's continued focus on advancing and evaluating its mineral properties.
- Professional Fees: Increased by $205,212 to $252,430 (2025 – $47,218). The increase was mainly attributable to higher legal, accounting, consulting, and advisory services related to the Company's exploration, corporate development activities, financing transactions, and public company requirements undertaken during the quarter.
- Management Fees: Increased by $143,906 to $143,906 (2025 – $nil). The increase relates to management and consulting services engaged during the current period to support the Company's expanding operational activities, strategic initiatives, and corporate development efforts.
- Office and Administrative Expenses: Increased by $17,050 to $40,025 (2025 – $22,975). The increase reflects higher administrative and corporate support costs associated with the Company's growth, regulatory requirements, and ongoing operational activities.
- Investor Relations: Increased by $13,662 to $36,749 (2025 – $23,087). The increase was primarily due to enhanced investor communication activities, market awareness programs, and shareholder engagement initiatives undertaken during the quarter.
- Share-based Payments: Increased by $236,444 to $236,444 (2025 – nil). The increase was attributable to share-based compensation recognized in connection with stock options and other equity incentive arrangements granted during the period.
- Interest Income: Increased by $6,335 to $6,463 (2025 – $128). The increase was primarily attributable to higher interest earned on cash balances held during the quarter.
- Interest Expense on Loan Payable and Debenture: Decreased by a combined $37,188 to nil (2025 – $37,188). The decrease was primarily attributable to the settlement and repayment of outstanding debt obligations, resulting in no interest accruals being recognized during the current quarter.
- Depreciation and Insurance Expenses: Remained generally consistent with the comparative quarter. Depreciation expense was $586 (2025 - $588), while insurance expense was $3,250 (2025 - $3,731). Accordingly, these expenses did not have a significant impact on the change in the Company's results of operations during the quarter.

**Six months ended June 30, 2026 compared to six months ended June 30, 2025**

A summary of the Company's results of operations is as follows:

| | Six months ended | | Change |
|---|---|---|---|
| | **2026** | June 30, 2025 | |
| | **$** | $ | $ |
| **Operating Expenses** | | | |
| Depreciation | **1,172** | 1,175 | (3) |
| Exploration and evaluation expense | **7,337,226** | 153,152 | 7,184,074 |
| Insurance | **7,344** | 7,552 | (208) |
| Investor relations | **63,544** | 27,981 | 35,563 |
| Management fees | **166,825** | - | 166,825 |
| Office and administrative | **429,838** | 36,806 | 393,032 |
| Professional fees | **396,940** | 82,661 | 314,279 |
| Share-based payments | **1,121,724** | 39,273 | 1,082,451 |
| | **9,524,613** | 348,600 | 9,176,013 |
| **Other income (expenses):** | | | |
| Interest income | **78,732** | 128 | 78,604 |
| Interest expense on loan payable | **(16,229)** | (38,488) | 22,259 |
| Interest expense on debenture | **(14,960)** | (35,480) | 20,520 |
| **Net loss and comprehensive loss** | **(9,477,070)** | (422,440) | (9,054,630) |

*Notes:*
** Certain comparative amounts were restated due to a change in accounting policy, refer "Change in Accounting Policy" section.*

The Company reported a net loss and comprehensive loss of $9,477,070 for the six months ended June 30, 2026, compared to $422,440 for the six months ended June 30, 2025. The increase in net loss of $9,054,630 was primarily driven by significantly higher exploration and evaluation activities, increased share-based compensation, higher professional and administrative expenses, and additional management costs incurred in support of the Company's growth and corporate development activities.

The primary drivers of the change in operating results were as follows:

- Exploration and Evaluation Expenses: Increased by $7,184,074 to $7,337,226 (2025 – $153,152). The increase was primarily attributable to expanded exploration activities on the Company's mineral properties and the recognition of $4,612,448 in exploration and evaluation expense in connection with the acquisition of 1390120 B.C. Ltd. and acquired a 100% interest in the DOT Property.
- Share-based Payments: Increased by $1,082,451 to $1,121,724 (2025 – $39,273). The increase was primarily attributable to stock options granted under the Company's equity compensation plan and the related vesting expense recognized during the period.
- Office and Administrative Expenses: Increased by $393,032 to $429,838 (2025 – $36,806). The increase reflects higher corporate administration, office support, travel, regulatory compliance costs, and general operating expenses incurred as a result of the Company's expanded activities following its recent acquisitions and corporate growth initiatives.
- Professional Fees: Increased by $314,279 to $396,940 (2025 – $82,661). The increase was primarily attributable to higher legal, accounting, consulting, and advisory fees incurred in connection with the Company's exploration activities, corporate development initiatives, financing transactions, regulatory compliance requirements, and acquisition-related activities.
- Management Fees: Increased by $166,825 to $166,825 (2025 – nil). The increase relates to management and consulting services engaged following the completion of the amalgamation transaction and to support the Company's expanding operational and corporate development activities.
- Investor Relations: Increased by $35,563 to $63,544 (2025 – $27,981). The increase was primarily attributable to enhanced shareholder communications, marketing initiatives, and investor outreach activities undertaken following the completion of the Company's financing and amalgamation transactions.
- Interest Income: Increased by $78,604 to $78,732 (2025 – $128). The increase was primarily attributable to interest earned on higher cash balances resulting from financing activities completed during the period.
- Interest Expense on Loan Payable and Debentures: Decreased by a combined $42,779 to $31,189 (2025 – $73,968). The decrease was primarily attributable to the repayment and settlement of outstanding debt obligations following the completion of the Company's financing activities, resulting in lower interest accruals during the period.
- Depreciation and Insurance Expenses: Remained generally consistent with the comparative period. Depreciation expense was $1,172 (2025 - $1,175), while insurance expense was $7,344 (2025 - $7,552). As a result, these expenses did not materially contribute to the increase in the Company's net loss and comprehensive loss during the period.

The Company incurred a net loss and comprehensive loss of $9,477,070 for the six months ended June 30, 2026 (2025 – $422,440). The increase in net loss of $9,054,630 was primarily attributable to higher exploration and evaluation expenses of $7,337,226, including expenditures recognized in connection with the acquisition of 1390120 B.C. Ltd. and acquired a 100% interest in the DOT Property, as well as share-based compensation expense of $1,121,724 recognized during the period. The increase was further impacted by higher professional fees, management fees, investor relations, office and administrative expenses, and other corporate costs incurred in connection with the Company's exploration activities, financing initiatives, corporate development efforts, and growth as a public company. These increases were partially offset by higher interest income and lower interest expense resulting from debt repayment and settlement activities completed during the period.

## LIQUIDITY

As at June 30, 2026, the Company had cash and cash equivalents of $7,882,461 and a working capital positive of $6,587,189, compared to cash of $150,065 and working capital deficit of $3,737,022 at December 31, 2025.

Total liabilities as at June 30, 2026 were $1,579,680 (2025 - $3,927,076), primarily attributable to accounts payable and accrued liabilities.

During the six months ended June 30, 2026, the Company used cash of $4,192,168 (2025 - $897,589) in operating activities primarily due to increased exploration and corporate development expenditures. While the Company incurred a net loss of $9,477,070, the loss included significant non-cash expenses, consisting primarily of $4,612,448 of exploration and evaluation expenditures related to the acquisition of 1390120 B.C. Ltd. and the DOT Property option, and $1,121,724 of share-based compensation expense. Changes in non-cash working capital, including higher amounts receivable and prepaid expenses, also contributed to the cash outflow, partially offset by an increase in accounts payable and accrued liabilities.

During the six months ended June 30, 2026, cash provided by investing activities of $146,965 (2025 - $nil) primarily relating to cash acquired through the acquisition of 1390120 B.C. Ltd.

During the six months ended June 30, 2026, cash provided by financing activities amounted to $11,777,599 (2025 - $1,274,110), primarily attributable to proceeds from subscription receipts of $15,003,750. Additional financing inflows were generated from warrant exercises of $425,250, and stock option exercises of $123,750. These inflows were partially offset by share issuance costs of $1,108,744, repayment of loans payable of $1,387,427, and repayment of debentures of $1,278,980.

**Private placements**

On March 13, 2026, the Company completed a three-cornered amalgamation (the "Transaction") involving its wholly-owned subsidiary, 1560326 B.C. Ltd., and 1390120 B.C. Ltd. ("Numberco"), forming the subsidiary Getty Copper Ltd. In connection with the Transaction, the following events occurred:

- 125,000,000 subscription receipts issued at a price of $0.12 per receipt for gross proceeds of $15,000,000 were converted into 125,000,000 common shares of the Company for no additional consideration (the "Financing").
- In connection with the Financing, the Company paid a cash commission to the agents in the amount of $900,000 and issued 7,500,000 broker warrants, with the broker warrants being exercisable at $0.12 per common share for a period of 12 months following the release of the funds.

The former shareholders of Numberco received:

- 65,000,000 common shares of the Company in exchange for each Numberco share previously held, of which certain shares issued are subject to TSX Venture Exchange escrow requirements;
- 2,000,000 warrants of the Company, exercisable at $0.075 until May 1, 2030, for each warrant of Numberco previously held; and
- 6,500,000 stock options of the Company, exercisable at $0.05 until May 2, 2030, for each stock option of Numberco previously held.

During the six months ended June 30, 2026, the Company recorded share issuance costs of $1,460,425 against share capital, of which $351,681 related to the fair value of broker warrants allocated to reserves. The net impact of share issuance costs on shareholders' equity was $1,108,744.

On June 25, 2025, the Company closed a non-brokered private placement, by issuing 12,000,000 flow-through units at $0.05 per unit for proceeds of $600,000 (the "FT Units") and 2,500,000 non flow-through units at $0.04 per unit for proceeds of $100,000 (the "NFT Units") The full net proceeds, after issuance cost, have been allocated to share capital. No residual value remains. Each FT Unit consists of one flow-through common share and one whole warrant which will entitle the holder to purchase one common share at a price of $0.075 per share for a period of two years from issuance. Each NFT Unit consists of one common share and one whole warrant which will entitle the holder to purchase one common share at a price of $0.06 per share for a period of two years from issuance. All securities issued in connection with the private placement are subject to a four-month statutory hold period. The Company paid no finders fees in connection with the private placement.

During the year ended December 31, 2025, the Company incurred share issue costs of $15,432 in connection with the private placements.

**Warrants**

During the six months ended June 30, 2026, the Company issued 5,490,000 common shares pursuant to the exercise of 5,490,000 warrants at exercise prices ranging from $0.075 to $0.12 per warrant. As a result, share capital increased by $440,250, including $15,000 settled through the application of previously received subscription deposits, with the remaining $425,250 received in cash. No amounts were reallocated from the Company's reserves to share capital in connection with these warrant exercises.

During October 2025, the Company received $84,800 from the exercise of 848,000 flow-through share purchase warrants at an exercise price of $0.10 per share, resulting in the issuance of 848,000 common shares. These warrants were originally issued in connection with a private placement in 2021 and were subsequently extended in 2023 and 2024. The remaining 12,616,000 warrants expired unexercised.

**Share-for-debt conversion**

During January 2025 the Company received TSX Venture Exchange approval and has issued 11,650,000 common shares of the Company (the "Shares") at a deemed price of $0.05 per Share to settle $582,500 of indebtedness (the "Debt Settlement"). Under the Debt Settlement, 10,000,000 Shares were issued to non arms length creditors who are controlled by John Lepinski, who is a control person of the Company. Additionally, 1,650,000 share purchase warrants exercisable at a price of $0.05 per share for a period of two years from issuance were issued to an arms length creditor. The Shares issued to insiders are exempt from the requirements of MI 61-101 under s.5.5(a) and (b) and 5.7(1) (a).

**Stock options**

During the six months ended June 30, 2026, the Company issued 2,475,000 common shares pursuant to the exercise of 2,475,000 stock options with an exercise price of $0.05 for gross cash proceeds of $123,750 and reallocated $50,548 from the Company's reserves into share capital, resulting in a total increase to share capital of $174,298.

On March 20, 2026, the Company granted 22,450,000 stock options to employees, directors, consultants and contractors at an exercise price of $0.16 per share. The stock options have a term of five years and vest over a two-year period. The Company recognized a total fair value of $885,280 in connection with the grant, which was allocated to reserves. In addition, the Company granted 500,000 stock options at an exercise price of $0.16 per share. These options vest over a one-year period at a rate of 25% every three months, commencing in the next reporting period.

During February 6, 2025, the Company granted 1,787,890 stock incentive options, of which 1,000,000 were granted to consultants and 787,890 were granted to officers of the Company. The options were granted at an exercise price of $0.05 per common share, with those granted to consultants expiring two years from the grant date and those granted to officers expiring five years from the grant date.

During the year ended December 31, 2025, a total of 1,500,000 stock options with an exercise price of $0.05 expired unexercised.

**Cash management**

As of June 30, 2026, and to the date of this MD&A, the cash resources of the Company are held with a Canadian bank. The Company owns land and a small office and storage building in Logan Lake, British Columbia.

The Company's use of cash at present occurs, and in the future is expected to occur, principally in two areas, namely, funding of its general and administrative expenditures and funding of its investment activities. Those investing activities include the cash components of the cost of exploring and developing the Getty Property.

## CHANGE IN ACCOUNTING POLICY

Effective January 1, 2025, the Company changed its accounting policy for exploration and evaluation ("E&E") expenditures in accordance with IFRS 6 – *Exploration for and Evaluation of Mineral Resources*. Under the new policy, all E&E expenditures are expensed as incurred. Previously, the Company capitalized E&E expenditures. The Company believes that expensing acquisition exploration and evaluation costs as incurred provides more reliable and relevant financial information to the users of its financial statements, aligning its policy with the jurisdiction of the resource properties, its significant investors, and the accounting policies of its peers.

The Company has applied the change in accounting policy on a retrospective basis and has therefore restated its fiscal 2025 comparatives as follows:

**Consolidated Statements of Financial Position**

| As at December 31, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Non-current assets | | | |
| Exploration and evaluation assets | 7,736,483 | (7,736,483) | - |
| Shareholders' equity | | | |
| Deficit | (24,499,886) | (7,736,483) | (32,236,369) |

| As at January 1, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Non-current assets | | | |
| Exploration and evaluation assets | 6,956,240 | (6,956,240) | - |
| Shareholders' equity | | | |
| Deficit | (23,727,521) | (6,956,240) | (30,683,761) |

**Consolidated Statements of Loss and Comprehensive Loss**

| For the three months ended June 30, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Depreciation | 7 | 581 | 588 |
| Exploration and evaluation expense | - | 80,175 | 80,175 |

| For the six months ended June 30, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Depreciation | 13 | 1,162 | 1,175 |
| Exploration and evaluation expense | - | 153,152 | 153,152 |

**Consolidated Statements of Cash Flows**

| For the six months ended June 30, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Cash used in operating activities | (744,437) | (153,152) | (897,589) |
| Cash used in investing activities | (153,152) | 153,152 | - |

**Consolidated Statements of Changes in Shareholders' Equity**

| For the six months ended June 30, 2025 | As previously reported | Adjustment | Restated |
|---|---|---|---|
| | $ | $ | $ |
| Balance, December 31, 2024 | (23,727,521) | - | (23,727,521) |
| Change in accounting policy | - | (6,956,240) | (6,956,240) |
| Net loss for the period | (268,126) | (154,314) | (422,440) |
| Balance, June 30, 2025 | (23,995,647) | (7,110,554) | (31,106,201) |
| Net loss for the period | (504,239) | (625,929) | (1,130,168) |
| Balance, December 31, 2025 | **(24,499,886)** | **(7,736,483)** | **(32,236,369)** |

## FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company keeps its financial instruments denominated in Canadian dollars and does not engage in any hedging operations with respect to currency or in-situ minerals. Funds which are currently excess to the Company's needs are invested in government of Canada or like debt obligations and other short term near cash investments pending the need for the funds.

As at June 30, 2026, financial instruments comprising cash, reclamation bonds, accounts payable and accrued liabilities, provisions, loans payable, and debenture are classified and measured at amortized cost. The carrying value of these financial instruments approximates their fair value due to the relatively short-term maturity of most instruments or market-based pricing where applicable.

**Categories of financial instruments**

| | **June 30, 2026** | December 31, 2025 |
|---|---|---|
| | **$** | $ |
| **Financial Assets – Amortized cost** | | |
| Cash | **7,882,461** | 150,065 |
| Reclamation bonds | **81,000** | 52,000 |
| | **7,963,461** | 202,065 |
| | | |
| **Financial Liabilities – Amortized cost** | | |
| Accounts payable and accrued liabilities | **1,579,680** | 945,658 |
| Provisions | **-** | 346,200 |
| Debenture | **-** | 1,264,020 |
| Loans Payable | **-** | 1,371,198 |
| | **1,579,680** | 3,927,076 |

**Fair value**

The Company estimates that the fair value of these financial instruments, excluding the debenture, approximates the carrying value.

All financial instruments revaluated at fair value must be classified according to a hierarchy containing 3 levels:

i) Level 1 – Fair values based on quoted prices (unadjusted) in active markets for identical assets or liabilities;
ii) Level 2 – Fair value techniques based on inputs other than quoted prices included in Level 1 that are observable on the market for the assets and liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
iii) Level 3 – Fair values based on inputs for the assets and liabilities that are not based on observable market data.

The Company is exposed in varying degrees to a variety of financial instrument-related risks. The type of risk exposure and the way in which such exposure is managed is provided as follows:

**Credit risk**

Credit is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligation. The Company is of the opinion that credit risk is currently minimal.

**Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages its liquidity by ensuring there is sufficient capital to meet short and long-term business requirements, after taking into account cash flows from operations and the Company's holdings of cash and cash equivalents. The Company also strives to maintain sufficient financial liquidity at all times in order to participate in investment opportunities as they arise, as well as to withstand sudden adverse changes in economic circumstances. The Company manages liquidity risk through cash monitoring and financing activities; however, the Company's ability to continue operations is dependent on obtaining additional financing.

The following table details the Company's expected remaining contractual maturities for its financial liabilities at June 30, 2026. The table used is based on the undiscounted cash flows of financial liabilities based on the earlier date on which the Company can be required to satisfy the liabilities.

| | Within 1 year | 1 to 2 years | Over 2 years | Total |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Accounts payable and accrued liabilities | 1,579,680 | - | - | 1,579,680 |
| | **1,579,680** | **-** | **-** | **1,579,680** |

**Interest rate risk**

Interest rate risk is the risk borne by an interest-bearing asset or liability as a result of fluctuations in interest rates. The Company currently has no assets or liabilities subject to fluctuating rates of interest and consequently, the Company is of the opinion that interest rate risk is currently nominal.

## RELATED PARTY TRANSACTIONS

In addition to balances and transactions described elsewhere in these consolidated financial statements, the Company had the following balances with officers and directors of the Company and companies with which officers or directors are associated:

| | **June 30, 2026** | December 31, 2025 |
|---|---|---|
| | **$** | $ |
| Payable to a related company to the Vice President, Exploration | **467,462** | - |
| Payable to directors | **20,000** | - |
| Payable to companies controlled by the former CEO | **-** | 227,063 |
| | **487,462** | 227,063 |

These amounts are unsecured, non-interest bearing and have no fixed terms of repayment.

As at June 30, 2026, $487,462 (2025 - $152,168) is included in amounts due to related parties and $nil (2025 - $97,500) is included in provisions.

On January 23, 2025, the Company issued 10,000,000 common shares at a deemed price of $0.05 per share to settle $500,000 of indebtedness (the "Debt Settlement"). Under the Debt Settlement, 10,000,000 common shares were issued to non-arms length creditors who are controlled by John Lepinski, a control person of the Company.

In 2019, the Directors approved an interest rate of 6% per annum, compounded and payable annually, on all funds borrowed from companies controlled by a former director. As at December 31, 2025, the loans payable balance totaled $1,371,198, consisting of principal of $1,211,500 and accrued interest of $159,698. During the six months ended June 30, 2026, the Company fully repaid these loans, including accrued interest of $16,229 incurred during the period. Accordingly, no balance remained outstanding as at June 30, 2026.

The following is a summary of the loans payable balance:

| | **June 30, 2026** | December 31, 2025 |
|---|---|---|
| | **$** | $ |
| Principal: | | |
| Private company 1 | **-** | 1,176,500 |
| Private company 2 | **-** | 35,000 |
| | **-** | 1,211,500 |
| Accrued interest: | | |
| Private company 1 | **-** | 145,339 |
| Private company 2 | **-** | 14,359 |
| | **-** | 159,698 |
| | **-** | 1,371,198 |

During the six months ending June 30, 2026, the Company incurred the following transactions with directors, officers, former officers and entities controlled by such parties:

| | Three months ended June 30, | | Six months ended June 30, | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | **$** | $ | **$** | $ |
| Interest expense on debenture | **-** | 17,838 | **14,960** | 35,480 |
| Interest expense on loans payable | **-** | 19,350 | **16,229** | 38,488 |
| Management and consulting fees - Chief Executive Officer ("CEO") | **65,024** | - | **72,318** | - |
| Management and consulting fees - Chief Financial Officer ("CFO") | **14,363** | - | **19,363** | - |
| Management and consulting fees – VP, Exploration | **36,250** | - | **40,625** | - |
| Management and consulting fees - Directors | **25,000** | - | **25,000** | - |
| Management and consulting fees - Corporate Secretary | **16,796** | - | **23,046** | - |
| Rent | **-** | 1,500 | **1,500** | 3,000 |
| Share-based payments | **198,633** | - | **993,166** | 39,273 |
| | **356,066** | 38,688 | **1,206,207** | 116,241 |

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount agreed to by the related parties.

## OUTSTANDING SHARE DATA

A summary of the outstanding share data:

| | June 30, 2026 | MD&A Date |
|---|---|---|
| | # | # |
| Common shares | 364,354,205 | 74,012,841 |
| Warrants | 32,260,000 | 5,310,000 |
| Options | 30,950,000 | 6,190,000 |

Effective July 2, 2026, the Company completed a consolidation of its common shares on a 5:1 basis. The number of issued and outstanding shares was reduced from 364,354,205 to approximately 72,870,841. Outstanding stock options, warrants, and other convertible securities were adjusted on the same basis, including corresponding adjustments to exercise prices.

## ADDITIONAL INFORMATION

On August 28, 2018, Dentons filed a Notice of Civil Claim in the Supreme Court of British Columbia seeking judgment against the Company in the amount of $227,837 in respect of outstanding invoices for legal services (the "Alleged Indebtedness"). On September 27, 2018, the Company filed a Response to Civil Claim in which it denied the Alleged Indebtedness and filed a Counterclaim against Dentons and one of its partners (the "Partner") in which it sought damages for breaches of duty ("Getty's Claims"). On October 31, 2018, Dentons and the Partner filed a Response to Counterclaim in which, inter alia, they denied committing any breach of duty owed to the Company. On November 29, 2022, Dentons filed a Notice of Discontinuance in which it discontinued its debt action against the Company in its entirety. On April 12, 2023, Dentons and the Partner filed an Amended Response to Counterclaim in which they claim that Dentons is still entitled to set-off the Alleged Indebtedness against any amount the Company may receive on its Counterclaim. On April 26, 2023, the Company filed a Reply to the Amended Response to a Counterclaim in which it disputes that a set-off claim is available to Dentons.

In February 2025, the Company settled its legal proceedings with Dentons and the Partner on the following terms:

The Company, Dentons and the Partner (collectively, "the Parties") will execute and file a consent order in the Supreme Court of British Columbia dismissing the Company's counterclaim against Dentons and the Partner (the "Counterclaim") as if tried on the merits;

- each of the Parties will bear their own costs; and
- the Parties will execute and exchange a mutual release in which:
- Dentons and the Partner release the Company with respect to any and all alleged indebtedness of the Company to Dentons for legal services and disbursements, including the amount of $227,837 alleged to be owing by the Company to Dentons in
    - Dentons' response to the Company's Counterclaim; and
    - the Company releases Dentons and the Partner of all claims it now has or may have with respect to anything arising from or relating to the subject matter of the Counterclaim

## OFF-BALANCE SHEET ARRANGEMENTS

As at June 30, 2026 and the MD&A date, the Company does not have any off-balance sheet arrangements.

## PROPOSED TRANSACTIONS

The Company has no undisclosed transactions as at June 30, 2026, or at the date of this MD&A.

## SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements under IFRS Accounting Standards requires management to make judgments, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted prospectively in the period in which the estimates are revised.

The accounting estimates, judgements and assumptions used in the preparation of the Financial Statements are consistent with those applied and disclosed in the notes to the Financial Statements.

## SUBSEQUENT EVENTS

Effective July 2, 2026, the Company completed a consolidation of its common shares on a 5:1 basis. The number of issued and outstanding shares was reduced from 364,354,205 to approximately 72,870,841. Outstanding stock options, warrants, and other convertible securities were adjusted on the same basis, including corresponding adjustments to exercise prices.

Subsequent to June 30, 2026, the Company issued 1,142,000 post consolidated common shares pursuant to the exercises of warrants with an exercise price of $0.375 for gross proceeds of $428,250.

## RISKS AND UNCERTAINTIES

The operations of the Company are subject to significant uncertainty due to the high-risk nature of its business, which is the acquisition, exploration, discovery, development and production of copper from a portfolio of exploration and development stage assets. The following risk factors could materially affect the Company's financial condition and/or future operating results and could cause actual events to differ materially from those described in forward-looking statements relating to the Company. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may adversely affect the Company's business.

For a detailed listing of the risk factors faced by the Company, refer to the Company's MD&A for the year ended December 31, 2025 and 2024.

## ADDITIONAL INFORMATION

Additional information relating to the Company is available at www.SEDARPLUS.ca